

# AMJ LAND HOLDINGS LIMITED

**Registered Office** 

SW: 186

24<sup>th</sup> January, 2023

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001.

Scrip Code:- 500343

Dear Sir/Madam,

Scrip Code:- AMJLAND

Subject: Outcome of Board Meeting.

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2022. A copy of the said results together with the Limited Review Reports for the Quarter and Nine Months ended on that date are attached for your information and record.

The meeting commenced at 11:56 a.m. and concluded at 12:17 p.m.

Thanking you,

Yours Faithfully,

For AMJ Land Holdings Limited

HO Shrihari Waychal **Company Secretary** Encl.: As Above

#### **Registered Office:**

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388 E-Mail :sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG **Corporate Office:** Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India. Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316. E-Mail: pudumjee@pudumjee.com Web Site : www.amjland.com



#### AMJ LAND HOLDINGS LIMITED

Regd.Office Thergaon,Pune 411 033

Tel.No: 020-30613333 E-Mail: admin@amjland.com

Website: www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST , 2022

	·	Quarter ended			Nine months ended		Year ended
	Particulars	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	117.00	262.32	269.06	626.26	441.32	742.38
II	Other Income	32.16	113.88	94.38	328.13	306.11	848.74
III	Total Income (I+II)	149.16	376.20	363.44	954-39	747-43	1,591.12
IV	Expenses Cost of material consumed Changes in inventories of stock in trade, work-in-progress, and finished	5.89	7.79	6.23	20.19	20.35	27.19
	inventory	(5.89)	(7.79)	(6.23)	(20.19)	(20.35)	(27.19)
	Employees benefit expenses	42.83	42.52	33.02	127.18	96.37	162.80
	Depreciation and amortization expenses	45.82	45.72	46.78	137.96	140.08	186.86
	Other expenses	40.80	51.19	68.29 148.09	132.63	242.59	293.84
	Total expenses (IV)	129.45	139.43	148.09	397.77	479.04	643.50
V	Profit before tax	19.71	<b>236.</b> 77	215.35	556.62	268.39	947.62
VI	Tax expenses (1) Current tax	12.00	25.00	9.00	64.00	72.00	94.00
	(2) Deferred tax	(14.46)	(1.52)	(62.15)	(8.97)	(70.32)	15.87
VII	Profit for the period (V-VI)	22.17	213.29	268.50	501.59	266.71	837.75
VIII	Other comprehensive income						
	A) Items that will not be reclassified to profit or loss						9,97 P
	- Changes in fair value of FVOCI equity instruments	532.81	218.83	(288.61)	561.35	815.02	964.08
	- Remeasurements of post-employment benefit obligations	7.78	7.79	3.53	23.36	10.59	(23.59)
	- Tax relating to above item	(61.46)	(26.52)	(25.15)	(68.97)	(81.32)	(32.13)
	B) Items that will be reclassified to profit or loss	-	-		-	-	-
	Other comprehensive income for the year, net of tax	479.13	200.10	(310.23)	515.74	744.29	908.36
IX	Total comprehensive income for the year (VII+VIII)	501.30	413.39	(41.73)	1,017.33	1,011.00	1,746.11
X XI	Paid-up Equity Capital (face value of Rs. 2/-per share) Reserves (other equity excluding revaluation reserve)	820.00	820.00	820.00	820.00	820.00	820.00 <b>11,050.25</b>
XII	Earning per equity share :				1.00	0.6-	
	Basic and Diluted (in Rs.)	0.05	0.52	0.65	1,22	0.65	2.04

Notes:

1. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.

2. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 24, 2023.

3. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.





For and on behalf of the Board

Arunkumar M. Jatia Chairman

Place: Pune Date: January 24, 2023 

#### AMJ LAND HOLDINGS LIMITED Regd.Office Thergaon,Pune 411 033 Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2022

-		Quarter ended			Nine months ended		s otherwise stated) Year ended
		Quarter ended					
	Particulars	<b>31.12.2022</b> (Unaudited)	<b>30.09.2022</b> (Unaudited)	<b>31.12.2021</b> (Unaudited)	<b>31.12.2022</b> (Unaudited)	<b>31.12.2021</b> (Unaudited)	<b>31.03.2022</b> (Audited)
I	Revenue from operations	533-99	746.18	1,062.87	2,191.19	1,369.44	2,869.4
Π	Other Income	39.75	124.30	97.47	357.01	330.76	816.8
III	Total Income (I+II)	573.74	870.48	1,160.34	2,548.20	1,700.20	3,686.3
IV	Expenses Cost of material consumed Changes in inventories of stock in trade, work-in-progress, and finished	574.05	767.01	292.72	1,820.07	1,232.71	1,679.4
	inventory	(311.03)	(453.32)	368.96	(783.21)	(437.95)	70.2
	Employees benefit expenses	118.45	107.10	33.03	332.27	96.37	162.8
	Finance costs	22.78	13.50	-	62.67	-	-
	Depreciation and amortization expenses	45.81	45.72	46.78	137.96	140.08	186.8
	Other expenses	83.38	69.16	126.21	238.76	235.77	340.0
	Total expenses (IV)	533.44	549.17	867.70	1,808.52	1,266.98	2,439.28
v	Profit before share of profit/(loss) of associates/ joint venture (III-IV)	40.30	321.31	292.64	739.68	433.22	1,247.07
	Share of net profit/(loss) of associates/ joint venture	7.54	20.41	6.62	34.47	(47.95)	(41.58
VI	Profit before tax	47.84	341.72	299.26	774.15	385.27	1,205.49
VII	Tax expenses						
	(1) Current tax	32.00	104.00	79.00	244.00	142.00	290.0
	(2) Deferred tax	(14.95)	(1.98)	(62.15)	(12.64)	(70.32)	14.6
VIII	Profit for the period (VI-VII)	30.79	239.70	282.41	542.79	313.59	900.8
TV.							
IX	Other comprehensive income						
	A) Items that will not be reclassified to profit or loss	T00 94	218.83	(288.61)	=61.0=	815.02	964.0
	- Changes in fair value of FVOCI equity instruments	532.81			561.35	-	
	- Remeasurements of post-employment benefit obligations	7.78	7.79	3.53	23.36	10.59	(23.5 (32.1
	- Tax relating to above item -Share of changes in fair value of FVOCI equity instrument	(61.46)	(26.52) 112.91	(25.15) (148.90)	(68.97) 289.61	(81.32) 439.57	516.4
	' from associate (net of tax)	274.88		(140.90)	-0,101	439-37	9101-
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	754.01	313.01	(459.13)	805.35	1,183.86	1,424.8
Х	Total comprehensive income for the period (VIII+IX)	784.80	552.71	(176.72)	1,348.14	1,497.45	2,325.6
	attributable to: Owners of the Company	782.29	545.41	(186.41)	1 000 60	1,491.42	2,309.0
	Non-controlling interests	2.51	545.41 7.30	9.69	1,330.62 17.52	6.03	2,309.0
	Profit/(loss) attributable to:	2.31	7.30	9.09	1/.02	0.05	1010
	Owners of the Company	28.28	232.40	272.72	525.27	307.56	884.2
	Non-controlling interests	2.51	7.30	9.69	17.52	6.03	16.6
		30.79	239.70	282.41	542.79	313.59	900.8
	Other comprehensive income attributable to: Owners of the Company	754.01	313.01	(459.13)	805.35	1,183.86	1,424.8
	Non-controlling interests	-	-		-	-	-
		754.01	313.01	(459.13)	805.35	1,183.86	1,424.8;
	Paid-up Equity Capital (face value of Rs. 2/-per share) Reserves (other equity excluding revaluation reserve)	820.00	820.00	820.00	820.00	820.00	820.00 <b>12,404.0</b> 2
XIII	Earning per equity share :						
	Basic and Diluted (in Rs.)	0.07	0.57	0.67	1.28	0.75	2.16





#### CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2022

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

(a) Real Estate Business

(b) Wind Power Generation The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

articulars	Quarter ended			Nine months ended		Year ended	
· · · · · · · · · · · · · · · · · · ·	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
1	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Segment Revenue							
a) Real Estate Business	510.65	668.44	1,021.11	2,035.44	1,172.88	2,617.4	
b) Wind Power Generation	23.34	77.74	41.76	155.75	196.56	252.0	
Net sale/ Income from operation	533.99	746.18	1,062.87	2,191.19	1,369.44	2,869.4	
Segment Results (Profit before interest, tax & depreciation) :							
a) Real Estate Business	209.15	343.64	301.11	910.09	302.41	804.1	
b) Wind Power Generation	2.79	54.68	21.13	90.49	132.03	164.2	
Total	211.94	398.32	322.24	1,000.58	434.44	968.3	
Less: Depreciation (allocable to segment)							
a) Real Estate Business	15.00	14.62	13.99	45.01	41.98	61.5	
b) Wind Power Generation	25.96	26.34	25.97	77.86	77.60	101.9	
Total	40.96	40.96	39.96	122.87	119.58	163.4	
Less: Finance Cost (for specific borrowing allocated)							
a) Real Estate Business	22.78	13.50	-	62.67	-	-	
Total	22.78	13.50	-	62.67	-	-	
Add/(Less): Other unallocable income/(expenses), net	(100.36)	(2.15)	16.98	(40.89)	70.41	400.6	
Profit before tax	47.84	341.71	299.26	774.15	385.27	1,205.49	
Segment Assets							
a) Real Estate Business	7,567.01	7,311.44	6,690.28	7,567.01	6,690.28	7,604.9	
b) Wind Power Generation	1,409.81	1,484.47	1,569.16	1,409.81	1,569.16	1,513.1	
c) Unallocated	10,040.90	9,193.76	7,879.99	10,040.90	7,879.99	8,601.8	
Total Assets	19,017.71	17,989.67	16,139.43	19,017.71	16,139.43	17,719.9	
Segment Liabilities							
a) Real Estate Business	2,837.32	2,618.62	2,227.73	2,837.32	2,227.73	2,921.9	
b) Wind Power Generation	1.09	2.56	4.38	1.09	4.38	0.2	
c) Unallocated	767.91	741.89	590.28	767.91	590.28	652.4	
Total Liabilities	3,606.32	3,363.07	2,822.39	3,606.32	2,822.39	3,574.6	

Notes:

Place: Pune

Date: January 24, 2023

The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.

The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 24, 2023.

This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The consolidated financial results include financial results of :-

Name	Relationship
AMJ Land Developers (formerly Pudumjee -G:Corp Developers)	Subsidiary Entity
AMJ Realty Limited	Wholly Owned Subsidiary Company
3P Land Holdings Limited	Associate Company
Biodegradable Products India Limited	Associate Company

The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.



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For and on behalf of the Board

Arunkumar M. Jatia Chairman

Accountants

# J M Agrawal & Co.



**Chartered Accountants** 

### Review Report To, The Board of Directors **AMJ Land Holdings Limited**

- 1. We have reviewed the unaudited standalone financial results of AMJ Land Holdings Limited (the "Company") for the quarter and nine months ended December 31, 2022 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J M Agrawal & Co. Chartered Accountants Firm Registration Number: 100130W

Agrawen ..

Punit Agrawal Partner Membership Number: 148757

UDIN: 23148757B65DVN8203



Place: Pune

Date: January 24, 2023

A - 202, Leela Gardens, Opp. SBI, Lane No 10, Kalyani Nagar, Pune - 411006



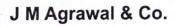




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**Chartered Accountants** 

## Review Report To, The Board of Directors AMJ Land Holdings Limited

- 1. We have reviewed the accompanying unaudited consolidated financial results of AMJ Land Holdings Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and nine months ended December 31, 2022 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This Statement is responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. We also performed procedures in accordance with the circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Sr. No.	Name of the entity	Relationship
1	M/s. AMJ Land Developers (M/s. Pudumjee	Subsidiary Entity
	G-Corp Developers)	
2	AMJ Reality Limited	Subsidiary Company
3	3P Land Holdings Limited	Associate Company
4	Biodegradable Products India Limited	Associate Company

4. The Statement includes the results of the following entities:





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J M Agrawal & Co.

**Chartered Accountants** 

- 5. Based on our review conducted and procedures performed as stated in paragraph 2 and 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated financial results include the unaudited financial results of one subsidiary entity; whose financial information reflect Group's share of total revenue of Rs. 464.90 lakhs and Rs. 1898.18 lakhs; and total comprehensive income (comprising of net profit after tax and other comprehensive income) of Rs. 50.23 lakhs and Rs. 350.34 lakhs for the quarter and nine months ended December 31, 2022 respectively, as considered in the consolidated financial results, that has not been reviewed by us. This financial information has been reviewed by their respective independent auditors. The independent auditors' review reports on financial information of this entity have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary entity, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.



For J M Agrawal & Co. Chartered Accountants Firm Registration Number: 100130W

Punit Agrawal Partner Membership Number: 148757

UDIN: 23148757B65DV07337

Place: Pune Date: January 24, 2023